

Minutes of the meeting of the Finance Committee of the Board of Directors of the Cook County Health and Hospitals System held Friday, February 22, 2019 at the hour of 8:30 A.M., at 1950 W. Polk Street, in Conference Room 5301, Chicago, Illinois.

I. Attendance/Call to Order

Chair Reiter called the meeting to order.

Present: Chair Robert G. Reiter, Jr. and Directors Hon. Dr. Dennis Deer, LCPC, CCFC; David Ernesto Munar; and Mary B. Richardson-Lowry (4)

Board Chair M. Hill Hammock (ex-officio) and Directors Mary Driscoll, RN, MPH; Ada Mary Gugenheim; and Mike Koetting

Absent: None (0)

Additional attendees and/or presenters were:

Ekerete Akpan – Chief Financial Officer

Charles Jones – Chief Procurement Officer

Jeff McCutchan –General Counsel

Ammar Rizki – Chief Financial Officer of Cook County

Deborah Santana – Secretary to the Board

John Jay Shannon, MD – Chief Executive Officer

II. Public Speakers

Chair Reiter asked the Secretary to call upon the registered public speakers.

The Secretary called upon the following registered public speaker:

1. George Blakemore Concerned Citizen

III. Action Items

A. Minutes of the Finance Committee Meeting, January 18, 2019

Director Richardson-Lowry, seconded by Director Munar, moved to accept the Minutes of the Finance Committee Meeting of January 18, 2019. THE MOTION CARRIED UNANIMOUSLY.

B. Contracts and Procurement Items (Attachment #1)

Charles Jones, Chief Procurement Officer, provided an overview of the contractual requests presented for the Committee's consideration. The Committee reviewed and discussed the requests.

It was noted that request number 8 is being withdrawn from consideration.

III. Action Items

B. Contracts and Procurement Items (continued)

With regard to request number 9, Director Richardson-Lowry noted that CCHHS has a cumulative contractual sum associated with GE, so she requested the cumulative numbers for GE around contract compliance. Secondly, she stated that consideration of the request being presented is particularly difficult when the Committee has only one (1) set of numbers around compliance for the package. She recommended that further thought be given to how the Committee can get better and current information with respect to compliance that will inform their decision-making when considering these requests.

With regard to request number 12, Director Driscoll inquired regarding the number of patients that Access to Care currently serves. Dr. John Jay Shannon, Chief Executive Officer, responded that this information will be provided. He added that the administration is inserting performance indicators in this year's grant funding to the organization; those metrics will be shared with the Board.

Director Richardson-Lowry, seconded by Director Munar, moved the approval of request numbers 1 through 16, with the exception of request number 8, which was withdrawn, and subject to completion of review by Contract Compliance, where appropriate. **THE MOTION CARRIED UNANIMOUSLY.**

C. Any items listed under Section III

IV. Report from Chief Procurement Officer

A. Quarterly Report – Minority and Women-Owned Business Enterprise (M/WBE) Metrics (Attachment #2)

Mr. Jones presented the quarterly report of M/WBE Metrics. The Committee reviewed and discussed the information.

Director Richardson-Lowry inquired whether a category for local hires can be added. Mr. Jones responded that he is unsure if that information is tracked, but he will follow-up with staff from the Cook County Office of Contract Compliance to determine whether that is possible.

B. Report of emergency purchases (Attachment #3)

One (1) emergency purchase was reported to the Committee.

V. Recommendations, Discussion / Information Item

A. Strategic planning discussion: Pension Overview (Attachment #4)

Ammar Rizki, Chief Financial Officer of Cook County, provided an overview of the Pension Overview presentation, which included information on the following subjects:

V. Recommendations, Discussion / Information Item

A. Strategic planning discussion: Pension Overview (continued)

- Overview of the Pension Fund
- Demographics and Funded Ratio History
- Historical Background
- Pension Fund Status in 2014
- Historical Review
- Pension Fund Today
- Sales Tax Increase in 2015
- Addressing Pension Fund Liabilities
- Pension Fund Actuarial Valuation
- Addressing Pension Fund Liabilities
- County Health Fund Allocation
- Long-Term Fiscal Planning
- Structural Concerns

VI. Report from the Chief Financial Officer (Attachment #5)

- Metrics
- Financial: FY2018 – November 2018 and FY2019 – December 2018

Ekerete Akpan, Chief Financial Officer, provided an overview of the finance metrics. The Committee reviewed and discussed the information.

VII. Adjourn

As the agenda was exhausted, Chair Reiter declared the meeting ADJOURNED.

Respectfully submitted,
Finance Committee of the
Board of Directors of the
Cook County Health and Hospitals System

XXXXXXXXXXXXXXXXXXXX
Robert G. Reiter, Jr., Chair

Attest:

XXXXXXXXXXXXXXXXXXXX
Deborah Santana, Secretary

Follow-up / Requests:

Request: A request was made for information on the cumulative numbers for the vendor (GE) around contract compliance. Page 2

Follow-up: A suggestion was made for further thought to be given to how the Committee can get better and current information with respect to contract compliance when requests are presented for the consideration. Page 2

Follow-up: A request was made to include a category for local hires in the M/WBE reports in the future.
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